

B.B.A. Semester - 1 (CBCS) Examination
Oct/Nov-2023 (Syllabus Year - 2016)
MICRO ECONOMICS(CORE)

Time: 2:30 Hours**Marks: 70****Instructions:**

1. All questions are compulsory.
2. Figures to the right indicate marks.

Que.1 Discuss nature and scope of economics. (14)

OR

Que.1 Critically examine scarcity definition of economics.

Que.2 Explain concept of utility. Discuss total and marginal utility. (14)

OR

Que.2 Discuss law of diminishing marginal utility.

Que.3 Explain concepts of stock and supply. Explain various determinants of supply. (14)

OR

Que.3 Discuss law of demand with help of demand schedule and curve.

Que.4 Define price elasticity of demand. Explain various determinants of price elasticity of demand. (14)

OR

Que.4 Explain concepts of income and cross elasticity of demand.

Que.5 Discuss meaning, types and features of oligopoly. (14)

OR

Que.5 Define perfect competition. Discuss its features.
